



KORANGI CREEK INDUSTRIAL PARK SALES PROCESS SUMMARY

Step #	Activity
1.	Application Submission by customer along with application fee of Rs. 5,000/-
2.	Application scrutiny by NIP within 45 days of Commercial Launch
3.	'Pre Approval Letter' to customer (if application selected for further processing)
4.	'Feasibility Report' Submission by customer along with "Earnest money" of Rs. 300,000/- (This amount is adjustable in case of approval towards the 1 st installment and is refundable upon non-approval)
5.	Feasibility report review by NIP
6.	Allocation of plot on successful review of Feasibility report. Customer will be informed by 'Provisional Acceptance Letter (PAL)'
7.	Submission of 1 st installment (25% of Price of Plot) within 10 days of receiving of PAL by the customer.
8.	Submission of 'Building Plans' by customer.
9.	Upon review & approval of 'Building Plans' or lapse of 120 days from the PAL, whichever comes earlier', the 2 nd installment (25% of Price of Plot) will become due for payment.
10.	Execution of 'License Agreement' enabling customer to start construction of the approved project on the allocated plot. Execution of 'License Agreement' is subject to submission of Bank Guarantee for the remaining payments (50% of Price of Plot).
11.	Submission of 3 rd installment (25 % of Price of Plot) within 6 months of the date of execution of the 'License Agreement'
12.	Submission of 4 th & final installment (25 % of Price of Plot) within 12 months of the date of execution of the 'License Agreement'
13.	'Certificate of completion' by NIP on completion of construction work of the project. Maximum time for completion of construction is 24 months from the date of execution of the 'License Agreement'.
14.	'Sub-lease' to be issued after the issuance of 'Certificate of Completion'.

Legend:

NIP – National Industrial Parks Development & Management Company

PAL – Provisional Acceptance Letter

Note:

- This is not a legal document and is not binding in nature.
- This document has been prepared as an indicative summary of the Sales Process only.
- For details of the sales process please refer to the 'Terms and Conditions for Plot of Land at Korangi Creek Industrial Park'.
- NIP reserves the right to modify the Sales Process without any prior intimation.