

# **Request for Proposals**

# **Invitation of Work:**

The National Industrial Parks Development and Management Company desires to have a property in their ownership valued by Professional Valuers.

# **Scope of Work:**

To conduct Professional Valuation of Land, partilculars of which are as follows:

| Area:      | 178 Acres                                                           |
|------------|---------------------------------------------------------------------|
| Location:  | Village Dheengan, Tehsil Freozewalla, District Sheikhupura          |
|            | 7.5 Km downstream on Upper Chenab Canal (Khanpur Canal) off Lahore- |
|            | Sheikhupura Road.                                                   |
| Ownership: | National Industrial Parks Development & Management Company          |

# **Information Required from Professional Valuers:**

### **Company Qualitative Information:**

- Organization Profile including affiliation with Foreign Valuation Firms and number of years of the affiliation.
- Evidence of office in Lahore and number of years in operation.
- Summary of similar work performed and number of property valuations conducted to date.
- Number of valuations conducted near Lahore and Outskirts.
- Proposed timeline for the valuation.

## Financial Bid:

- Statement of Fee for the valuation including break-up of charges.
- Validity of not less than three months from the date of submission.
- Fee amount is not be repeated elsewhere in the submittal, failing which the bid will be disqualified.

## **Information to Professional Valuers:**

## Mode of Submittal:

Interested firms are to submit their Bids in the following manner:

The submission package should be sealed and have the subject 'Land Valuation' along with contact details of the submitting firm clearly written. The package should contain two distinct, sealed envelopes; one of them clearly marked 'Company Qualitative Information' and the other clearly marked 'Financial Bid'.

## Proposal Submission Address is:

General Manager Estate

National Industrial Parks Development and Management Company Block C, 2<sup>nd</sup> Floor Finance & Trade Center Shahrah-E-Faisal Karachi Tel: 111-647-647 Fax: 35631069

#### **Proposal Submission Timeline:**

Proposals are to be forwarded to the following address no later than <u>3:00 PM, December</u> <u> $3^{rd}$ , 2010.</u>

#### **Prerequisites for Submittal:**

Following are pre-requisites, failing which the bid shall not be considered for evaluation:

- The firm has to be registered with the Leasing Association of Pakistan and/or the Pakistan Banking Association as a Professional Valuer with the relevant applicable limit.
- The firm has to be in operation for more than 10 years.

#### **Evaluation Criteria:**

Submittals apart from the financial bid shall be evaluated on the following criteria:

| Evaluation Parameter                                      | Marks |
|-----------------------------------------------------------|-------|
| Foreign Affiliation                                       | 15    |
| Number of Valuation Conducted to Date                     | 30    |
| Number of Valuations Conducted in Lahore and<br>Outskirts | 30    |
| Presence of an Office in Lahore                           | 25    |

Please note that the cut-off is 70 marks and submittals securing less than this shall not be considered and Financial Bid will remain unopened.

The assignment is expected to commence from December 15, 2010.

The completion time of this assignment shall be no more than 15 days from the award of work.

#### Mode of Evaluation:

- From all submittals, only the envelope marked 'Company Qualitative Information' shall be opened.
- All submittals shall be awarded marks on the basis of above-mentioned 'Evaluation Criteria'.
- Submittals securing marks above the cut-off shall be deemed qualified and will proceed to the next level.
- For submittals securing marks below the cut-off, the company shall return their 'Financial Bid' documents unopened.
- 'Financial Bid' documents for qualified submittals shall be opened and work shall be awarded to the bidder having quoted the least cost.